

RESOLUTION

WHEREAS, the 58th General Assembly of the State of Tennessee, at its First Extra Session, by an Act passed on September 25, 1913, approved by the Governor, September 27, 1913, and being Chapter 26 of the Public Acts of 1913, authorized the Counties of Tennessee to issue negotiable bonds for road improvement; and

WHEREAS, it is desirable and is the sentiment of the people, qualified voters and tax-payers of Henry County, Tennessee, that an election be held in compliance with said Act; and

WHEREAS, in pursuance of said Act, the Quarterly Court of Henry County, Tennessee, in quarterly session assembled, on this, the 3d day of April, 1916, being a regular term of said Court, a quorum of said Court being present, desire to call an election for the purpose of locating, grading, draining, bridging, macadamizing, graveling and constructing a system of high-ways by issuing coupon bonds as provided by the said Act. It is now the desire and purpose of this Court to give to the citizens and legal voters of Henry County, an opportunity of availing themselves of the benefit of said Act.

THEREFORE, BE IT RESOLVED, that an election is hereby ordered to be held in the various voting places in Henry County, Tennessee, on the first Thursday in August, 1916, that being August 3d, 1916; said election to be held as provided for in said Act, and the Clerk of the Henry County Court and the regular County Board of Election Commissioners are hereby ordered to publish the notice of said election for at least thirty days prior to said election in all newspapers published in said County. Said election to be held for the purpose of authorizing the County Court of Henry County to issue bonds for the purpose of locating, grading, bridging, macadamizing or graveling the roads herein designated, or by the use of the best suitable materials obtainable, at the least possible cost, and as otherwise provided in said Act. The maximum amount of said bonds to be issued to be not more than ten per cent of the taxable valuation of Henry County for the year 1915, as shown by the tax books for said year, including the present outstanding indebtedness. The amount of Two Hundred and Fifty Thousand (\$250,000.00) Dollars to be issued in conformity to said Act.

FIRST: Coupon bonds of said County in the sum of Two Hundred and Fifty Thousand (\$250,000.00) Dollars in denomination, bearing interest and payable as herein-after directed, to be issued for highway purposes, the amount as herein-after set forth, the amount of the bonds so resolved to be issued, together with all other outstanding indebtedness of said County, being less than ten per cent of the taxable values of said County, as shown by the assessment of the year 1915.

SECOND: Said bonds shall be issued in denominations of One Thousand (\$1000.00) Dollars each, and in denominations of Five Hundred (\$500.00) Dollars each, and there shall be issued, twenty (20) Five Hundred (\$500.00) Dollar bonds and two hundred and forty (240) One Thousand (\$1000.00) Dollar bonds. Said bonds shall bear interest at the rate of five per cent per annum, payable semi-annually on the first day of October, and on the first day of April of each year during the life thereof.

THIRD: Said bonds shall be numbered serially, and the principal thereof shall be due and payable on the first day of October each year for a period of twenty years from October 1st, 1922, the first installment of Twelve Thousand, Five Hundred (\$12,500.00) Dollars being due and payable on the first day of October, 1923; and annually thereafter, on the first day of October, Twelve Thousand, Five Hundred (\$12,500.00) Dollars of said principal shall be due and payable throughout the twenty year period. Each of said installments, upon the payment of the principal herein provided for, shall include twelve (12) of said bonds in denominations of One Thousand (\$1000.00) Dollars each, and one of said bonds in the denomination of Five Hundred (\$500.00) Dollars.

FOURTH: Said bonds, both principal and interest, shall be due and payable as aforesaid in lawful money of the United States at the First National Bank, Chicago, Illinois, U. S. A.

FIFTH: Said bonds and interest

coupons shall be issued as herein resolved. Said bonds to bear the manual signature of both the Judge and the Clerk of said Court, with the seal of said Court, and said coupons shall be executed by both the Judge and Clerk of said Court with their lithographed signatures.

SIXTH: The proceeds of any sale or sales of said bonds as herein provided for shall be used for the purpose of locating, grading, draining, bridging, macadamizing or graveling and completing the roads hereafter designated in this resolution by this Court, the same setting forth the roads to be built and improved, naming the starting and ending point, and the general course and the approximate number of miles thereof, and when especially authorized by this Court, of acquiring right-of-ways for highway purposes.

SEVENTH: Annually, at the January Term of this Court, beginning at the January Term, 1917, and continuing until and including the January Term, 1922, there shall be levied and imposed a tax upon all taxable property of said County, including all property within the limits of any incorporated City or town in said County, sufficient for the purpose of paying the interest on said bonds; and at the January Term, 1922, there shall be levied and imposed a tax upon all taxable property of said County, including all property within the limits of any incorporated City or town in said County, sufficient for the purpose of paying the interest on said bonds, and of creating a sinking fund adequate to the payment of the principal of said bonds as herein-before provided, and of creating an annual fund, equal to two per cent of the bonds issued under this order and resolution, to be used in maintaining and repairing the roads to be built out of the proceeds of said bond issue. The County Trustee of said County shall collect and account for said tax the same as any other taxes of said County, and shall receive compensation for the collection thereof as hereafter fixed by this Court, not to exceed one per cent of the tax so collected. It shall be the duty of said Trustee to take advantage of all laws on the statute books of the State of Tennessee to enforce the collection of this tax, the same as any other tax of the County or State, and said funds arising from said tax shall in no event be used for any other purpose than as provided for in this resolution.

EIGHTH: The bonds hereby ordered and resolved to be issued shall be sold upon thirty days' notice by publication duly made. Said publication shall be made by newspaper advertisements in one or more newspapers at Paris and at Nashville, Tennessee, copies of which shall be mailed to the leading bond firms of the country. Said sale of said bonds shall be by competitive bidding, and under the supervision of the Judge of this Court, the Revenue Commissioners of said County and the Finance Committee, consisting of said Judge, the County Trustee and three members of this Court, to be appointed by this Court, and who shall constitute the County Finance Committee of said County. But in no event shall said bonds be sold for less than the face value and accrued interest to date of sale. A report in full of their action shall be made to the term of this Court next following any sale so made and spread upon the minutes of this Court. Sales of said bonds shall be made at such time and times and in such amounts as will adequately meet and liquidate the expenditures made and incurred in the construction of said roads to be built and improved, hereafter designated. The proceeds of said sale shall be deposited in Henry County Banks, and each bank in said County shall receive its proportionate share of said deposits, in proportion to the sum of its paid up capital and surplus, as shown its last published report, provided no part of the money shall be placed in any bank until it shall have executed a good and solvent special bond to protect the County against loss, and enter into a contract to pay the County for the use of the said money, the same rate of interest to be paid by other banks, which shall not be less than four per cent. The County Trustee, before receiving any part of the proceeds of said bonds, or any of the taxes for the sinking fund, interest and maintenance, shall execute a solvent bond in such sum as shall be prescribed by this Court, to ac-

count for all such funds as come into his hands.

NINTH: A well-bound book shall be kept in the office of the Judge of said Court, showing plainly at all time, and by number, what bonds and coupons have been paid and cancelled, and what bonds and coupons are still outstanding against said County. Said bonds and said coupons shall be paid by the Trustee out of the sinking fund herein-before provided for, upon presentation at the First National Bank, Chicago, Ill. When bonds and coupons are paid, a report to this effect shall be submitted by said Judge of said Court to the term of said Court next following the same, after having been first submitted to and approved by the revenue Commission of said County. A record of all cancelled bonds and coupons shall be kept on the Minutes of this Court.

TENTH: Each of said bonds and interest coupons thereto attached shall be in substantially the following form, to-wit:

[United States of America,
State of Tennessee,
County of Henry.]

ROAD BOND.

No. _____ \$ _____
Know all men by these presents, that the County of Henry, State of Tennessee, acknowledges itself to owe and for value received, promises to pay bearer \$ _____ on the 1st day of April, 19____ with interest on said sum from date hereof until paid at the rate of five per cent per annum, payable semi-annually on the first day of April and October each year, upon presentation and surrender of the interest coupons hereto attached, as they severally become due. Both principal and interest are hereby made payable at the First National Bank, Chicago, Ill., in lawful money of the United States of America.

"This bond is one of a series of bonds of like date, amount and tenor, except as to maturity, issued for highway purposes, in accordance with the provisions of an Act of the 58th General Assembly of the State of Tennessee, First Extra Session, passed the 25th day of September, 1913, and approved the 27th day of September, 1913, being Chapter No. 26, Public Acts of Tennessee, and under the authority of a resolution duly passed by the County Court of Henry County, Tennessee, on the 3d day of April, 1916, and of an election duly called and held in said County on the 3d day of August, 1916. And for the prompt payment of this bond, both principal and interest, at maturity, the full faith, credit and resources of said County are hereby irrevocably pledged. "It is hereby certified and recited that all Acts, conditions and things required by the Constitution and laws of the State of Tennessee, to happen, be done and performed, precedent to and in the issuance of this bond, have happened and been properly done and performed, in regular and due form and time, as required by law and that the total indebtedness of said County, including this bond, does not exceed any Constitutional or Statutory limitations.

"In witness whereof, the County of Henry, by and through its County Court, in quarterly session assembled, has caused this bond to be signed by the Judge and Clerk of said Court, with the seal of the office of said Clerk affixed, and the coupons hereto attached to be executed with the lithographed signatures of said Judge and said Clerk.

"This the first day of _____, A. D. 19____
_____ Judge

County Court Clerk
FORM OF COUPON

No. _____ \$ _____
"On the first day of _____, 19____

the County of Henry, in the State of Tennessee, promises to pay to bearer, at the First National Bank, Chicago, Ill., the sum of \$ _____ for semi-annual interest due on its road bond, dated _____, 19____, No. _____.

_____ Judge
County Court Clerk

CERTIFICATE TO BE PRINTED
ON BACK OF BONDS.

"I, _____, Judge

of the County Court of Henry County, Tennessee, hereby certify that the within bond has been registered in my office as required by law. "This the _____ day of _____, 19____
_____ Judge

ELEVENTH: The foregoing order and resolution of the Court shall not be effective until it has been submitted to the qualified voters of said County for ratification or rejection at their hands, and for the purpose of ascertaining the will of said qualified voters with respect to said Highway Bond issue, at an election herein called for August 3d, 1916. At said election, voters favoring the issuance of said bonds shall vote or mark their ballots "For Bonds," and those opposing the issuance of said bonds shall vote or mark their ballots "No Bonds." If a majority of all votes cast at said election be in favor of the bond issue as hereby ordered and resolved, this said order and resolution of this Court, ordering said bond issue, shall become effective. If a majority of the votes cast be against the said bond issue, this order and resolution of this Court, ordering said bond issue, shall be of no effect. Said election shall be held by regularly appointed election officers, and in accordance with the election laws of the State, and shall be upon thirty days' notice by publication in all of the newspapers published in Henry County, Tennessee, in which this resolution shall be set out verbatim. Returns shall be made to the County Board of Election Commissioners on or before noon of the Monday following the day of the election who shall forthwith certify the result of said election to this Court. It is further ordered and resolved by this Court, that in event the said bond issue is ordered by majority vote at said election, three Road Commissioners shall be elected, and not more than one Road Commissioner shall be elected from the same civil district who shall be Road Commissioners for the County at large, who shall have the supervision of the construction of the roads in said County under the provisions of said Act, who shall execute to the State of Tennessee, a good and solvent bond to be specified by this Court, payable to the State of Tennessee, for the benefit of Henry County, that they will faithfully and impartially execute all the duties imposed upon them, without favor or partiality for any part of said County over that of any other part, that they will honestly and faithfully expend and account for all moneys coming into their hands from said bond issue, or otherwise, and that they will as honestly and economically spend said money for Henry County as if it were their own private funds. It is further ordered and resolved, that in the event said County orders issued by majority vote said bond issue, that application will be made by the Road Commissioners heretofore mentioned, the County Judge, and County Clerk of said County, signing application, together with the three Road Commissioners, to the State Department of Highways, making application therein for the services of a Government Engineer and State Highway Engineer, and that all contracts and specifications be submitted to said State Department of Highways for approval and necessary correction, in order that all funds may be properly expended under the full requirements of said Act.

TWELFTH: It is further ordered and resolved, that the following said roads are to be built or improved with the proceeds of said bond issue, in the event that the same is ratified and approved at the said election heretofore called and mentioned. The said roads herein-after named are the main traveled and main market roads of said County, which are as follows, to-wit:

Road No. 1, beginning at Paris and running in a general northeasterly direction to Tennessee River at mouth of Sandy River, about twenty miles.

Road No. 2, beginning at Paris and running in a general northerly direction to State Line, 18 miles.

Road No. 3, beginning at Paris and running in a general northwest direction to Boydsville, Ky., about 18 miles.

Road No. 4, beginning at Paris and running in a westerly direction to County Line near Como, about 12 miles.

Road No. 5, beginning at Paris and running in a south-

erly direction to County Line, about 18 miles.

Road No. 6, beginning at Paris and running in a southeasterly direction to County Line, about 18 miles.

The foregoing resolution was read by W. M. Huddleston, a member of said Court, and upon his motion, which was duly seconded, a vote was duly taken upon roll call as to the adoption of the same, when the following Justices of the Peace voted in favor of the adoption of the said resolution: S. J. Cross, W. T. Snow, J. M. Pierce, W. P. Erwin, R. L. Hartsfield, H. A. Humphreys, D. L. Dowdy, J. R. Riley, B. W. Rushing, E. A. Steel, B. J. Allen, W. J. Brite, A. P. McRee, K. L. Veazey, J. A. Atkins, R. W. Lyon, J. D. Morris, J. N. Hansel, W. J. Mabry, J. R. Hodge, Robt Wynn, J. J. Thompson, Jr., W. C. French, A. G. Alexander, J. W. Tyson, W. M. Huddleston, B. F. Ross, J. B. Culpepper, and J. L. Orr, and the following Justices of the Peace voted in the nega-

tive or against the adoption of the said resolution: L. L. Edgar, J. W. Ligon, J. C. Boden, J. S. Coleman, and R. H. Hooper.

Therefore, in view of the aforesaid vote, duly taken upon roll call, it appears to the Court that the said resolution was duly passed and adopted. It is so ordered by the Court.

Clerk's Certificate, True Copy.
STATE OF TENNESSEE, HENRY COUNTY.

I, W. I. Dale, Clerk of the County Court of said County, do hereby certify that the foregoing is a full, true and perfect copy of Road Resolution as adopted by April Term, 1916, Quarterly Court, held on April 3, 1916, and same is hereby published under the orders of said Court as notice of said Road Bond Election as it appears of record now on file in my office.

Witness my hand, at office in Paris, Tennessee, on the 30th., day of June, 1916. W. I. DALE, County Court Clerk.



You Want Good Lath

when you build your house—lath that will hold plaster for a lifetime and never warp and crack the wall surface. Only the best lath will "stand up" and give the sort of service required by the careful builder.

We Sell That Kind

Come in and see us before you buy building material. We can show you how to get the greatest value for your money and how to avoid waste. Our advice is honest and free, because we want to make business friends and keep them.

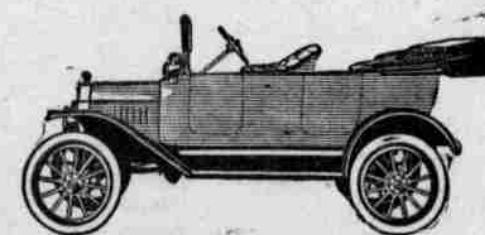
CHAS. LANSDALL

Corner Market and Ruff Streets. Telephone 53

Ford

THE UNIVERSAL CAR

Let the other fellow experiment. You want to know what your prospective car will do. The record of Ford cars in the service of more than a million owners is the best evidence of Ford reliability, economy in operation and simplicity in handling. Average two cents per mile for operation and maintenance. Touring Car \$440; Runabout \$390; Coupelet \$590; Town Car \$640; Sedan \$740, f. o. b. Detroit. On sale at HENRY COUNTY AUTOMOBILE CO., Paris, Tenn.



HATS OFF



to Magnolia the most perfectly blended and the best baking family flour that ever went through a miller's hands. In order to produce this flour we procure exactly the same grade of wheat from the same soil at all times. It's the flower of flours.

Paris Milling Co.